

MEDIA RELEASE

Detmold acquires Heshan Innopak business in China from Novolex™

For immediate release – 31st July 2017 3.30 pm ACST

Australian owned packaging company, Detmold Group announces today that it has reached agreement with United States based Novolex™ to purchase the Heshan Innopak Co. Ltd assets and business. The transaction is expected to be completed by the end of August.

Innopak is a subsidiary of the Burrows Paper Corporation which was acquired by Novolex™ in December 2016. Innopak manufactures a range of food wraps, paper takeaway, carry and industrial bags and food cartons in its facility in Heshan, Guangdong, China.

Detmold Group has been successfully operating in China for over 20 years, employing over 800 people and operating a substantial manufacturing facility in the Heshan, China area. Detmold Group will take over the Innopak operations and continue to manufacture at both sites ensuring all customers receive a seamless transition. All Innopak staff will be offered employment by Detmold on comparable terms, including local Innopak management.

Detmold Group Chief Executive Officer, Mr Alf Ianniello said “we are pleased to announce this acquisition, which is an important step in our continued growth in the China market. Detmold Group’s global customers will also benefit from the additional capacity and capability that this manufacturing expansion brings to our organization. We hope that all of Innopak’s 120 staff take up our offer to continue their careers with the Detmold Group.”

Further enquiries should be directed to Tom Lunn, Group General Manager – Marketing & Innovation, on email: tom.lunn@detmoldgroup.com or by phone +61 8 8348 3200 or Mobile +61 (0)418 287 464.

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About Detmold Group

Australian owned and operated global packaging company, Detmold Group is committed to sustainable manufacturing in the supply of specialised packaging products to the FMCG, industrial, foodservice, and retail markets.

Focusing on its core capability of paper and board products, the Group consists of five companies, Detpak, Detmold Packaging, Paper-Pak, Custom Cartons and Detmold Specialty Packaging.

Detmold was established in 1948 and currently employs over 2,500 people globally. Head-quartered in South Australia, Detmold has 23 offices around the world and manufacturing operations in seven countries.

Detpak

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